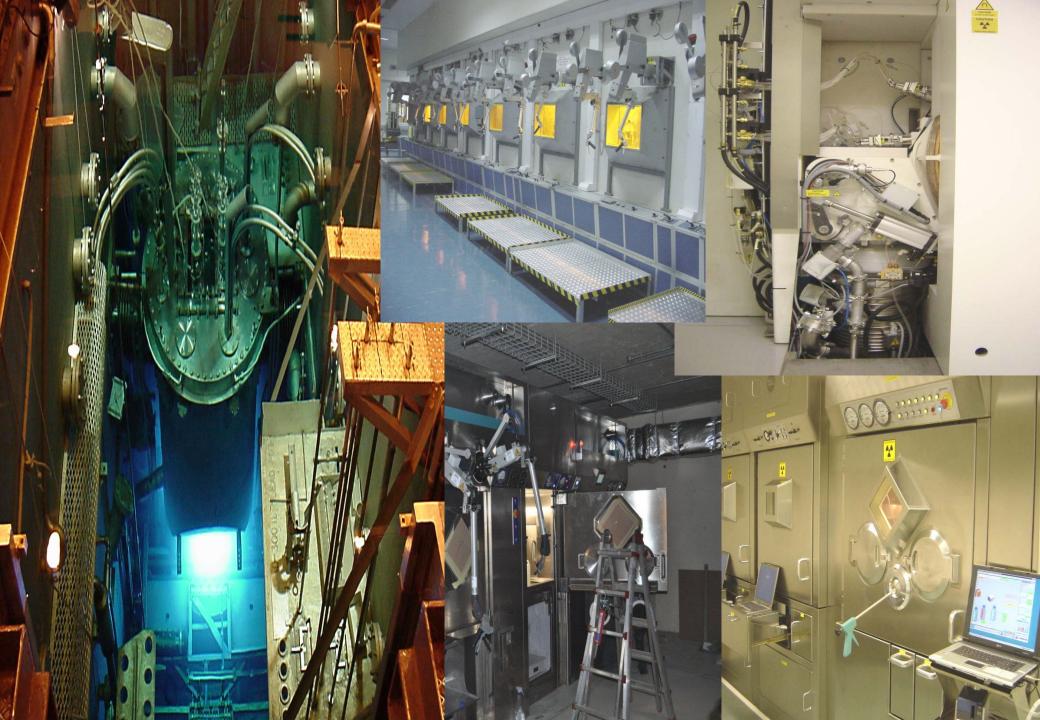


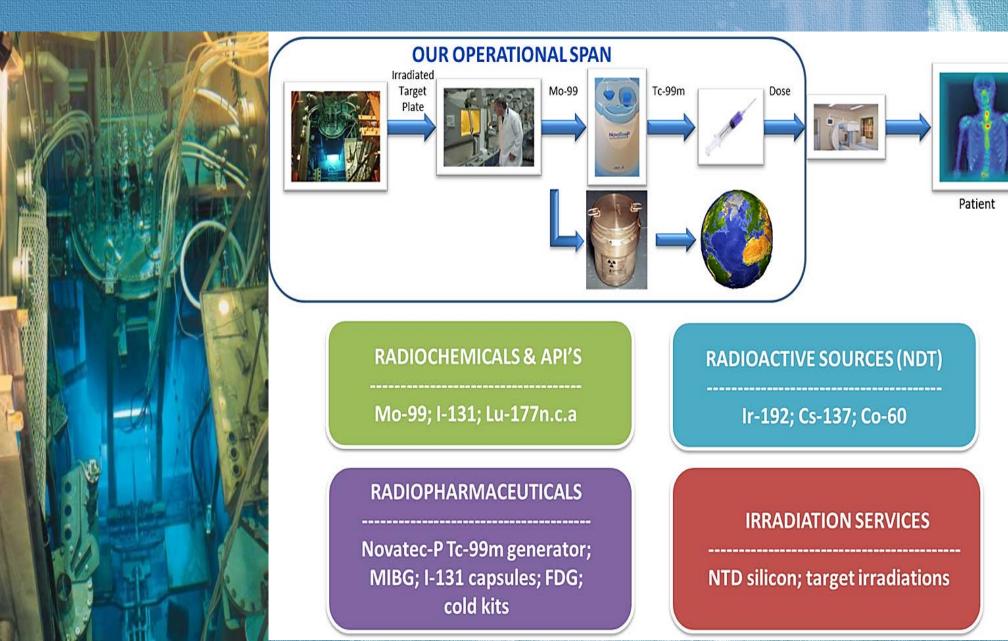
# REFLECTIONS ON 5 YEARS OF CONVERSION EXPERIENCE PIONEERS OF CHANGE

GAVIN BALL – GM, NTP RADIOISOTOPES Mo99 Topical Meeting, Boston, 2015



## OUR FIELD OF PLAY

NT





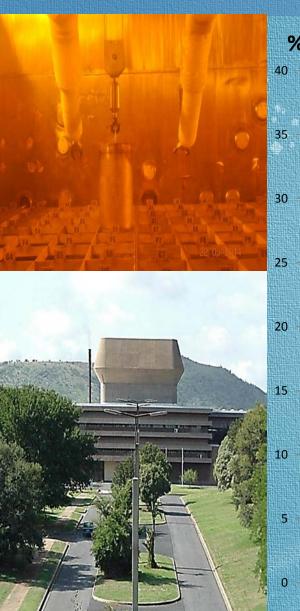
# HEU TO LEU TIME LINE

diff.

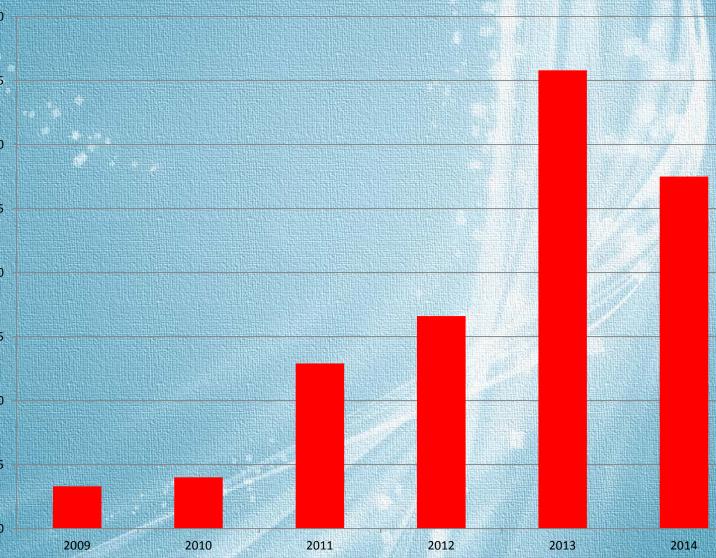


CINE DER BA	Year	Event
	2007/8	Theoretical feasibility studies & cold experiments
	2009	NNR approval received for test stage and first hot runs commence
	2010	Hot runs, process validation, regulatory approval
	Sep 2010	US FDA approves LEU <sup>99</sup> Mo for a customer in the US
	Dec 2010	First large scale commercial FDA approved batch of LEU <sup>99</sup> Mo produced and shipped to US for patient use
	Jun 2011	Routine commercial supply of LEU <sup>99</sup> Mo commenced to some customers
	Sep 2011	Commencement of investment in plant modifications (due to conversion)
	Jan 2014	Hot commissioning of new LEU specific production line
	Aug 2015	Cold Commissioning of new uranium residue facility

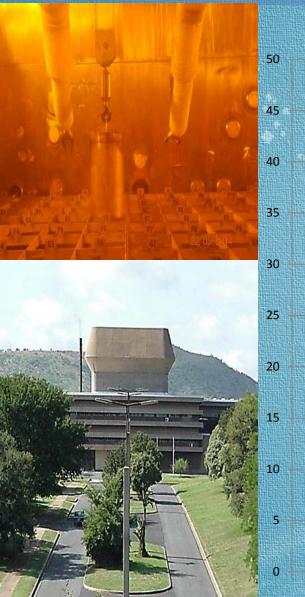
# PROGRESS WITH MO-99 CONVERSION



#### % LEU Distribution relative to all LEU runs

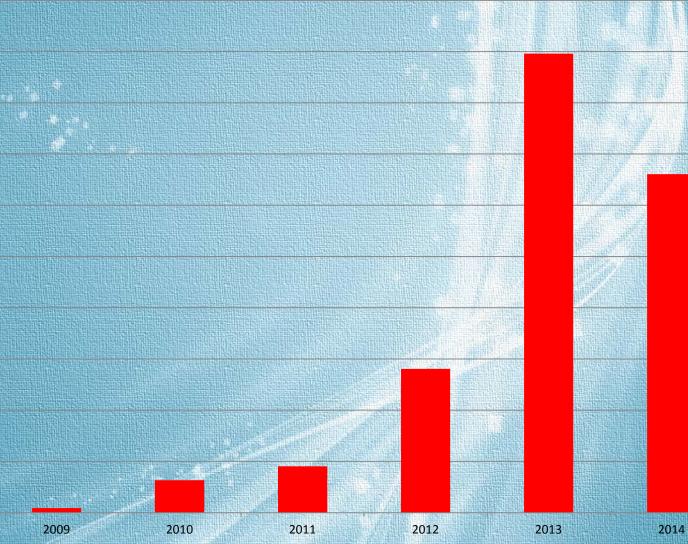


# **PROGRESS WITH I-131 CONVERSION**



#### % LEU Distribution relative to all LEU runs

ΛП





### COMMISSIONED AND OPERATING WELL



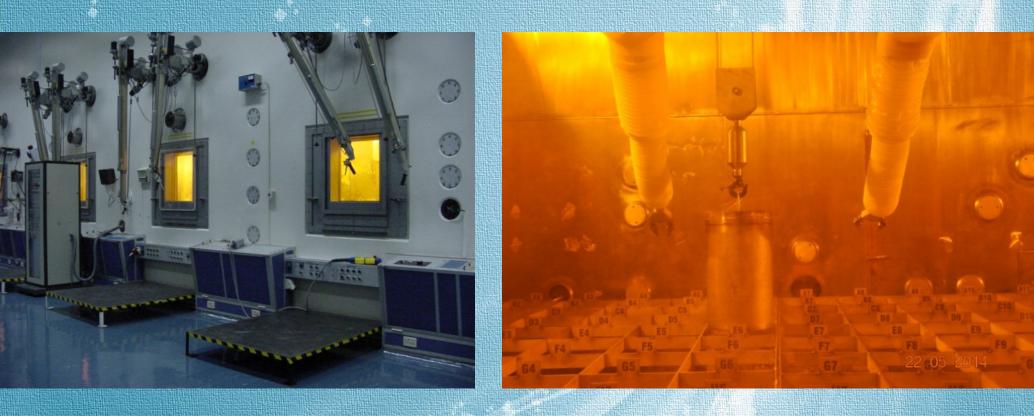


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# COLD COMMISSIONED HOT COMMISSIONING SCHEDULED FOR END 2015





# IT' ALL ABOUT CONSEQUENCES: THE GOOD, THE BAD & THE UGLY







MIC

PIONEERS IN CONVERSION TECHNOLOGY

**A WORLD FIRST** 

EXCEED FULL COMPLIANCE

MASSIVE CAPITAL INVESTMENT

HIGHER REACTOR OPERATIONAL COSTS AND LOWER FLUXES

LOWER MO-99 PRODUCTION CAPACITY

**HIGHER WASTE** 

NO NOTICEABLE THERAPEUTIC BENEFITS TO PATIENT

THE PATIENT PAYS MORE

# INTO THE FUTURE



# FROM THE LESSONS OF THE PAST

Technology and scaleup challenges are to be expected Developing non-HEU production methods takes longer than expected.

It costs more than initially budgeted It is more a 'technology push' than a 'market pull' situation





# IT'S TIME FOR WISE ACTION - no *reactions* required -

STN

# THANK YOU