

Progress of LEU TechneLite® Generators and Xenon 133 Supply

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Content

- LEU TechneLite[®] Manufacture
- LEU Supply Chain
- TechneLite® Commercial Progress
- Xe-133



Lantheus Medical Imaging (LMI)

	A global leader in innovative diagnostic medical imaging agents
Company Overview	 Pharmaceutical imaging agents used to diagnose coronary artery disease, congestive heart failure, stroke, lung disease and other diseases
Headquarters	N. Billerica, Massachusetts
Offices	U.S., Canada and Puerto Rico
Commercial Products	• 9
Development Pipeline	 Three next-generation product candidates that use Positron Emission Tomography (PET) and Magnetic Resonance Imaging (MRI)







Lantheus Medical Imaging LEU Leadership

- FIRST to receive FDA approval for LEU Mo-99 in North America:
 - -ANSTO: May 2011
 - -NTP: September 2010
- FIRST to commercially sell a generator made with only LEU Mo-99 (December 2010)
- FIRST to have LEU Mo-99 as a routine part of blended Tc-99m production (May 2011)
- FIRST to commercially manufacture and regularly distribute CMS non-HEU (LEU) incremental add-on HOPPS payment compliant generators (beginning Jan. 7, 2013)





Lantheus Medical Imaging adds the innovative

LEU TechneLite[®]

(Technetium Tc 99m Generator)

to our Nuclear Medicine Portfolio

Available NOW!



LEU Supply

- Dedicated, weekly LEU TechneLite® generator runs 2013-16 (89.6%)
 - 2013 46 weeks
 - 2014 42 weeks
 - 2015 50 weeks
 - 2016 25 weeks (through H1)
- LEU Mo-99 as proportion of total LMI purchased Mo-99:

2013: 29%

2014: 32%

2015: 41%

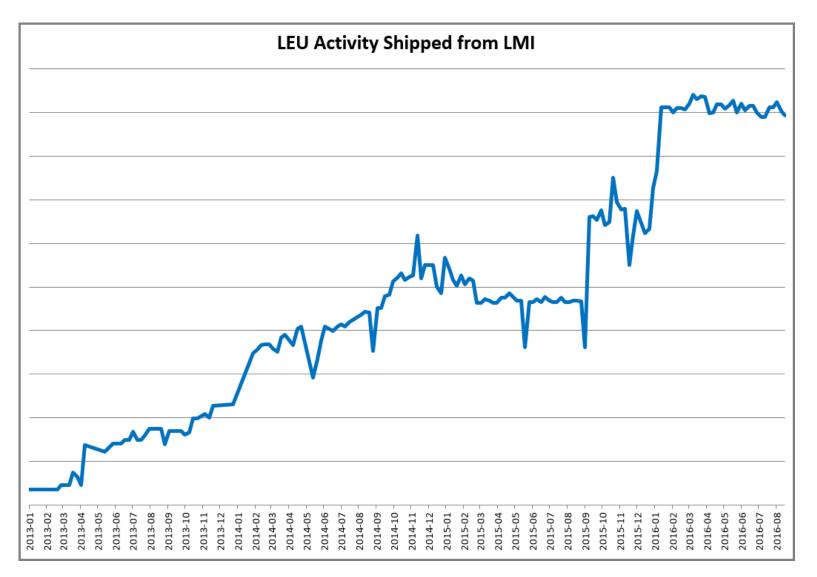
2016 (est.): 50%

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- ANSTO capacity increase to 2250 Ci/week in existing plant approved August 2016
- ANSTO ANM project (3500 Ci/week) commissioning 1Q2017; validation runs planned 1H2017 followed by FDA/HC filings
- IRE LEU conversion: validation runs late 2016; FDA/HC filings 1H2017
- Lantheus currently anticipates full transition to LEU in 2HQ2017



LEU TechneLite® generators shipped activity





LEU TechneLite® Commercial Progress

- Misperceptions and misunderstandings continue in the market about LEU availability and reliability, CMS add-on payment, etc.
 - concern about CMS audit and fines
- Lantheus interacting with customers to promote uptake of LEU generators
 - Adoption has increased at Rx level beginning of year
 - leveled off middle of year
 - -CMS data demonstrates steadily rising claims, though still small
 - -Some Private Payers are reimbursing use of LEU
 - need reimbursement policy for all covered individuals
- Lantheus continues to provide information to increase LEU knowledge at hospitals (i.e. August 2014 webinar, 2015 webinar)
- Continue to assess LEU supply chain ability to service additional or different days of LEU TechneLite® manufacture



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LEU TechneLite®

Lantheus LEU Webinar:

- Provides a Nuclear Pharmacy's 2-year experience
 - Implementation into pharmacy operation
 - Operation changes
 - System changes
 - Education of End Users in market
 - Delivery of LEU doses to End Users
- Provides an End Users' experience
 - Implementation into operation
 - Operation changes
 - System changes
 - Reimbursement process
- NOT AS DIFFICULT AS OFTEN PORTRAYED

UPPI "LEU Walk" continues

- >33 pharmacies purchasing
- many are 100% LEU



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Xenon Xe 133 Gas (Xenon 133)

- Xenon 133 used in U.S. for pulmonary imaging
- Lantheus announced new strategic agreement with IRE for future supply of Xenon 133 gas on January 21, 2015
 - IRE provides unprocessed radiochemical Xenon 133 to Lantheus for processing and finishing
- FDA approval received June 10, 2016
- First commercial shipment June 30, 2016
- Currently increasing shipments from IRE and decreasing from Nordion; all IRE beginning in November
- Pursuing diversification options
- IRE LEU-based Xenon-133 project in early stage



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Conclusions

- Lantheus has taken a leadership role in use of LEU Mo-99 in its TechneLite[®] generator supply chain
- LEU TechneLite® generators poised for significant increase in 2017 with projected all-LEU Mo-99 supply
- LEU key to enhanced global nuclear security and creates foundation for more secure, reliable future supply of Mo-99
- Lantheus and IRE have secured Xenon-133 supply

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Thank you

Questions?

