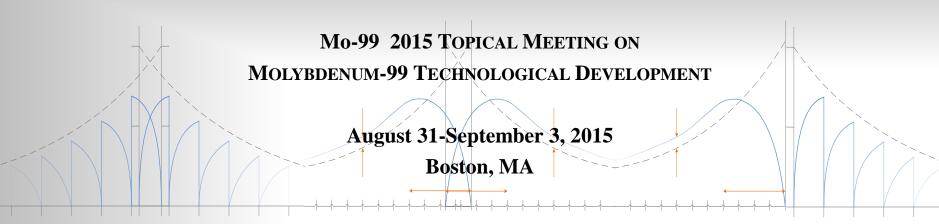


NorthStar Progress Towards Domestic Mo99 Production

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Topics

- Production Pathways Summary
- Status Update
 - ✓ Neutron Capture Readiness
 - ✓ RadioGenixTM FDA status
- Summary & Discussion



Mo99 Production Pathways at NorthStar

- Near Term Solution Neutron Capture
 - Missouri University Research Reactor
 - ✓ Neutron capture using either natural of enriched Mo targets
- Long Term Solution Photon Capture
 - NorthStar's LINAC methodology for the production of Molybdenum-99
- It is expected that this solution will eventually be able to produce 50+% of the US requirement
- Once up and running both solutions will be used to supply not only the US market but also ROW.
 - > These two approaches require NorthStar's RadioGenixTM technology in order to guarantee success



Background on Mo99 Production at NorthStar Neutron Capture

- NorthStar has been active in this option since 2009
 - o MURR originally produced Mo99 with nat-Mo
- NorthStar/MURR capable of producing up to 3,000+ 6D Ci per week
 - One target set per week (100 6D Ci − 3,000+ 6D Ci Mo99; nat or enriched Mo dependent) processed,
 - Steady weekly production
 - Dedicated shipping to client pharmacies
 - Ground return of spent Mo99 solutions/source vessels for recovery and recycle



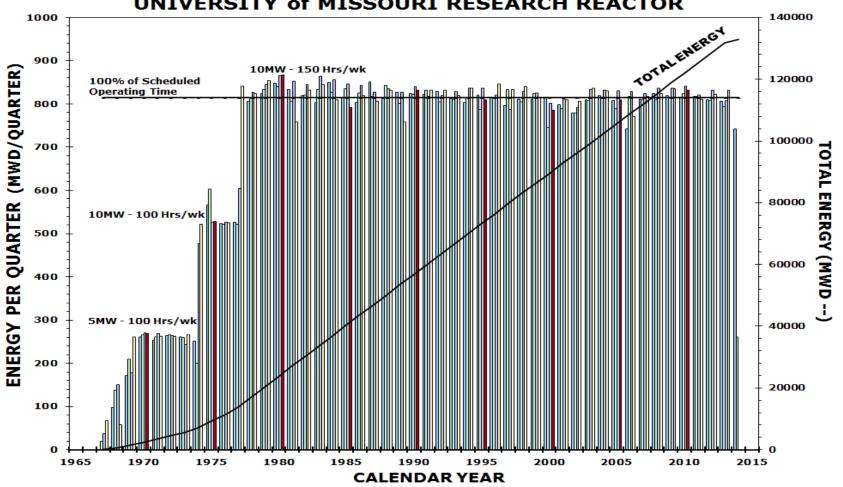
Background on Mo99 Production at NorthStar Neutron Capture

- MURR has outstanding operational record,
- MURR/NorthStar production agreement announced March 1st, 2011
 - Batch size scale-up under review
- Production upon FDA approval,
- Supported by NNSA Cooperative Agreement, and
- No licensing issues.



Background on Mo99 Production at NorthStar Neutron Capture

OPERATING EXPERIENCE UNIVERSITY of MISSOURI RESEARCH REACTOR





- MURR has filed the scale-up DMF with the FDA on July 2, 2013
 - Original DMF filed in September 2012
- NorthStar in process of completing setup of the Mo99 dispensing line at MURR
 - Physical install complete
 - Validation hot runs scheduled for completion 3QTR15
 - Dispensing Line (covered under drug substance section of Amendment to NDA) submitted as part of Final Amendment to NDA 4QTR15
 - Inspection ready 4QTR15
- Certification of NorthStar's Type A shipping system completed in 4QTR13



NorthStar Successful Integrated Production Run

- Announced May 5, 2015 that we successfully completed a full scale production run of 100 6D Ci that included:
 - Target preparation
 - Target irradiation
 - Mo99 extraction/preparation
 - Transfer to dispensing line
 - Fill NorthStar Type A shipping vessels
 - Ship overnight with receipt at facility within 8 hours

Mount and run RGX successfully to produce Tc99m
Successfully compounded several molecules
All microbiology and sterility data favorable
Successful completion and validation critical to FDA approval
Has been repeated numerous times since



10/9/2015

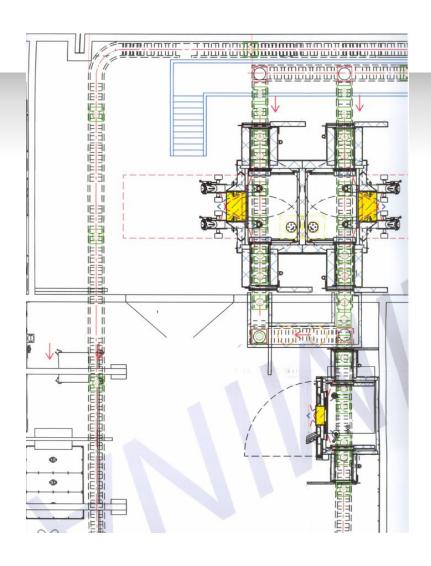








MURR NorthStar Dispensing Line #2





10/9/2015









Status Update Beloit Facility





New NorthStar Facility Occupancy May 2015







New NorthStar Facility



















New NorthStar Facility

• Additional 32,000 square foot facility was approved by the NorthStar Board of Managers this past Thursday, August 27th, 2015

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Financing for this addition has been approved!



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Radio GenixTM





Radio GenixTM FDA Timeline

- October 2010 NorthStar met with the FDA to outline a path to NDA submission
- MURR submitted DMF for production via neutron capture in September 2012
- NorthStar submitted *RadioGenix*TM (TechneGen) DMF in October 2012
- January 2013 NorthStar submitted its NDA
- NorthStar received its Complete Response letter from the FDA on November 4, 2013 outlining deficiencies primarily in two areas
 - Microbiological Control
 - User Manuals
- NorthStar met with the FDA on February 27, 2014 to gain clarity on the CR letter
 - NorthStar has submitted to FDA its revised Microbiological Test Plan (MTP) for comment;
 - Added ozone sterilization to the system and made other enhancements.
 - o Met with the FDA July 2, 2014 to MTP; "......appears to be a reasonable approach to addressing many of the microbiology concerns raised during the NDA review cycle." "Very impressive!" "Congratulations!"
- Meeting with FDA on June 16th 2015 covering latest HFE results
- NorthStar now generating data to support Amendment to the NDA; to be submitted 4QTR15



Summary

- All operations supporting NorthStar to be inspection ready by 4QTR15
- Neutron capture production upon FDA approval of NorthStar's NDA for the generating system
 - o 100 6D Ci/wk at introduction w/high purity nat-Mo targets
 - Ramp to 750 6D Ci/wk within 6 months of start
 - Transition to eMo98 targets in 2016
 - ❖ Additional DMF and Supplement to NDA required
 - o Production capability goal of up to 3,000 6D Ci by 4QTR16
- NorthStar will shortly announce a relationship with another irradiator who will provide production capability to provide production redundancy and outage reserve capacity (ORC)



Summary

- Facility construction (Phase 1; 50,000 sqft) completed
 - o Building to support initial ISO 8 manufacturing and administrative needs
 - o Phase 2 (35,000 sqft) approved and completion is expected in 2QTR16
- RadioGenix FDA Amendment underway
 - Addresses concerns FDA raised in Complete Response Letter
 - To be submitted in 4Q2015 with approval and production to begin in the first half of 2016





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